

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile before closing with 0.21% cut at 25145 level yesterday. Banking index performed better as it closed with 0.14% gain at 51473 level
- India VIX closed with 1.18% cut at 14.2 level
- Among Sectors IT AND METAL outperformed the benchmark index as they closed with 0.46% and 0.30% gains respectively while REALTY index underperformed as it closed with 0.97% cut
- Broader market outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.38% and 1.03% gains respectively
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

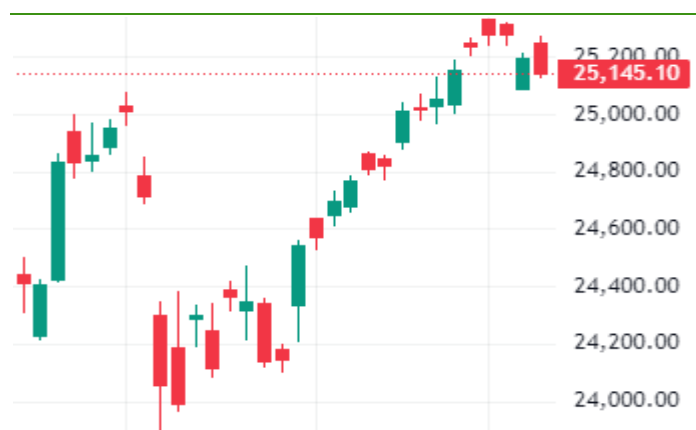
- Benchmark index is likely to trade volatile today with support at 25000 - 24950 level and resistance at 25300 - 25350 level.
- Banking index is likely to outperform the benchmark index today with support at 51000 - 50800 level and resistance at 52000 - 52200 level.
- HDFCBANK has closed with bullish candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

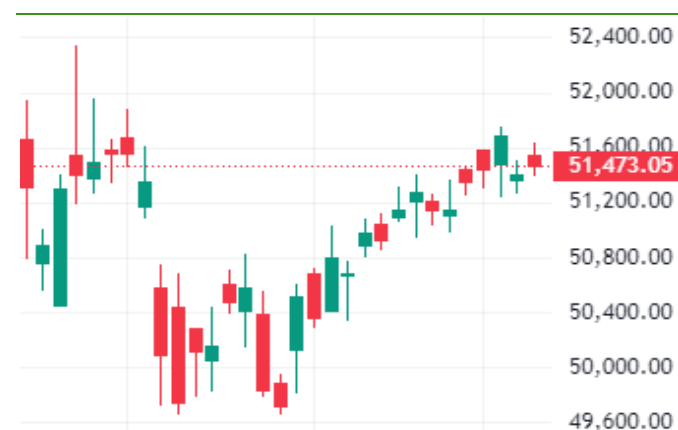
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24950	25000	25,145	25300	25350
BANK NIFTY	50800	51000	51,473	52000	52200

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	25,145	-0.21%
BANK NIFTY	51,473	0.14%
FINNIFTY	23,860	0.11%
NIFTYNEXT50	75,486	0.05%
MIDCAP SELECT	13,277	0.45%
SENSEX	82,201	-0.18%
VIX	14.21	-1.18%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,835	-0.38%
NIFTY FMCG	63,700	-0.07%
NIFTY IT	42,645	0.46%
NIFTY METAL	9,213	0.30%
NIFTYPHARM	23,157	-0.12%
NIFTY REALTY	1,042	-0.97%
NIFTY PSE	11,282	-0.52%
NIFTYPTBA	25,726	0.09%
NIFTYPSUBA	6,901	0.32%
NIFTYMIDCA	59,449	0.38%
NIFTYSMLC	19,521	1.03%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-688.7
DII	2,970.7

Source: NSE

Market Breath (Nifty 50)

Advance	17
Decline	33
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,19,706
5 Days Average	1,36,084

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HDFCBANK	1,645.5	0.2%	Positive	1637.9	1,641.7	1,645.8	1,649.6	1,653.7

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

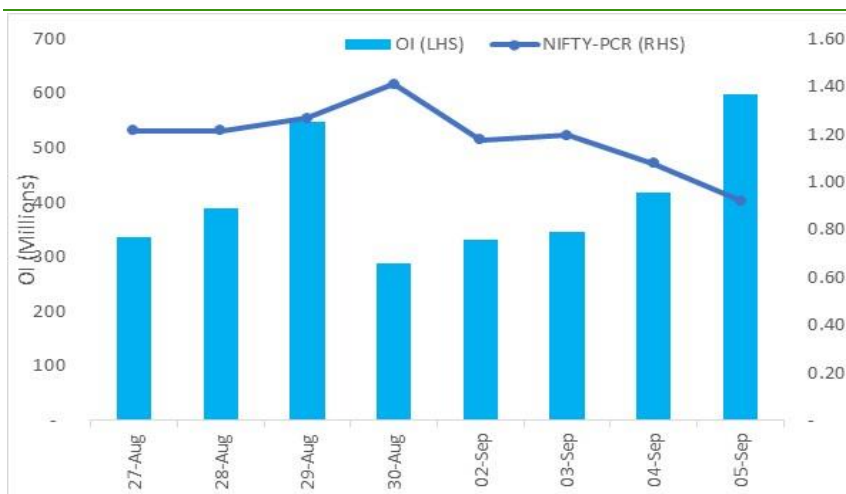
HDFCBANK



DERIVATIVE SUMMARY

- For weekly expiry (12 Sep), max OI addition was seen at 25200 call and 24000 put. Max OI is at 26000 call and 25000 put. For Monthly expiry (26 Sep), max OI addition was seen at 25000 call and 25100 put. Max OI is at 25000 call and 25000 put.
- Cumulative Nifty PCR stands at 0.92 (05 Sep24) Vs 1.08 (04 Sep24)
- Overall FII derivatives data is negative for Thursday (05 Sep24)
- In Index futures, there was net addition on the long side resulting in long exposure going down at 68.1% (05 Sep24) Vs 68.4% (04 Sep24). In Index options, there was net unwinding due to weekly options expiry.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Sep Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	25145	51473
Max OI Call	25000	52000
Max OI Put	25000	52000
Max change in OI Call	25000	53700
Max change in OI Put	25100	51700
PCR (Cumulative)	0.92	0.84

Source: NSE, MNCL Research

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